

**GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA**

UNSTARRED QUESTION NO:4475
ANSWERED ON:24.04.2008
SETTING UP OF A REGULATORY AUTHORITY
Maadam Shri Vikrambhai Arjanbhai

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether the Union Government is planning to set up TRAI like regulatory authority for C.N.G., P.N.G., L.P.G., Petrol, Diesel to regulate the price of petroleum products; and

(b) if so, the details thereof?

Answer

MINISTER OF STATE IN THE MINISTRY OF PETROLEUM AND NATURAL GAS (SHRI DINSHA PATEL)

(a) to (b): The Government has set up Petroleum and Natural Gas Regulatory Board (PNGRB) to regulate the refining, processing, storage, transportation, distribution, marketing and sale of petroleum, petroleum products and natural gas excluding production of crude oil and natural gas so as to protect the interests of consumers and entities engaged in specified activities relating to petroleum, petroleum products and natural gas and to ensure uninterrupted and adequate supply of petroleum, petroleum products and natural gas in all parts of the country and to promote competitive markets and for matters connected therewith or incidental thereto. The Petroleum and Natural Gas Regulatory Board (PNGRB) has been set up w.e.f. 1.10.2007 under the PNGRB Act, 2006.